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HUD Announces Green Retrofit Program for Multifamily Housing

As a part of the American Recovery and Reinvestment Act, HUD recently announced assessing \$250 million for loans or grants for energy retrofits and green investment projects for owners of Section 202, Section 811 and Section 8 properties.

Green Building is an approach to sustainable development that is designed to result in a property that reduces energy demand, costs less to operate, improves the residents' quality of life, and reduces its impact on the environment. A Green Retrofit means a retrofit, acceptable to HUD, that has one or more of the following attributes:

- Materially lower electric / heating fuel / water consumption.
- Materially lower emissions of chemicals thought to be harmful to humans.
- Materially longer useful life.
- Materially more biodegradable.
- Materially more easily recycled.
- Materially lower use of raw materials/materially more recycled content.
- Materially lower transportation costs of products delivered to the project.

Applications will be accepted by HUD on a first come, first served basis beginning June 15, 2009. Qualifying projects include, but are not limited to:

- Energy-Star rated refrigerators, dishwashers and HVAC units*
- High-efficiency domestic hot water heaters*
- Energy-Star rated windows, sliding doors and exterior doors*
- Low-Flow aerators, faucets, shower-heads and toilets

Contact us today at **888.PENCO.01** to learn how Penco can assist you in taking advantage of the HUD Grants/Loans for affordable housing.

Sincerely,

Todd Pirtle
Penco